



USDA Foreign Agricultural Service

GAIN Report

Global Agriculture Information Network

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Vietnam

Grain and Feed

Weekly Rice Update

2004

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Report Highlights: Prices (domestic and export prices) were up at high level but just for indication. No firm offers were made.

Includes PSD Changes: No
Includes Trade Matrix: No
Unscheduled Report
Ha Noi [VM1]
[VM]

Indicative price (Week ending Mar. 19, 2004)**Vietnam rice export prices (FOB basis) for various grades**

Grade % Broken								Period Averages	
	#1	#2	#3	#4	#5	#6	#7	Current Average	Previous (Mar.12)
5	222	222	225	228	228	230	230	226.43	215.29
10	218	218	221	224	224	226	226	222.43	211.14
15	215	215	218	220	220	222	222	218.86	207.14
25	210	210	214	216	216	217	217	214.29	203.14

Source: Average indicative prices from exporters

Prices increased by \$11/mt over last week as farmers (reportedly) try to stockpile their paddy to anticipate higher prices. This makes the exportable rice supply tighter. However, quoted prices were just for indication, no firm offers were made.

Exports

The following are reported rice exports from Mar. 6 to Mar. 12, 2004

Week ending	Quantity	4-WK Avg.	Year to date	Year ago
Feb. 20	57,350	38,400	165,000	253,300
Feb. 27	36,100	43,988	201,100	330,150
Mar. 05	68,200	53,687	269,300	445,000
Mar. 12	85,700	61,838	355,000	520,000

Based on trade sources, Post estimates Vietnam's March rice export at 400 thousand metric tons.

End of Report